

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
December 31, 2008

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 08/09 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,412	12,412	0	12,412	0		
REVENUES:							
LOCAL-SCHOOLS	\$946,553	\$1,030,798	\$84,245	\$1,030,798	\$0	\$415,277	40.29%
STATE	\$45,110,478	\$45,110,478	\$0	\$45,110,478	\$0	\$19,358,644	42.91%
FEDERAL	<u>\$2,668,306</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$1,304,271</u>	<u>48.88%</u>
Total Revenues	<u>\$48,725,337</u>	<u>\$48,809,582</u>	<u>\$84,245</u>	<u>\$48,809,582</u>	<u>\$0</u>	<u>\$21,078,191</u>	<u>43.18%</u>
Use of Fund Balance	\$921,546	\$921,546	\$0	\$921,546	\$0	\$921,546	100.00%
TRANSFERS IN	<u>\$101,649,059</u>	<u>\$101,829,059</u>	<u>\$180,000</u>	<u>\$98,729,059</u>	<u>(\$3,100,000)</u>	<u>\$50,792,529</u>	<u>51.45%</u>
Total with Transfers	<u>\$151,295,942</u>	<u>\$151,560,187</u>	<u>\$264,245</u>	<u>\$148,460,187</u>	<u>(\$3,100,000)</u>	<u>\$72,792,267</u>	<u>49.03%</u>
EXPENSES:							
COMPENSATION	\$124,472,738	\$123,732,754	(\$739,984)	\$122,504,377	(\$1,228,377)	\$46,644,295	38.08%
CATEC	\$1,475,826	\$1,475,826	\$0	\$1,475,826	\$0	\$730,990	49.53%
SUMMER SCHOOL	\$179,243	\$179,243	\$0	\$179,243	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$25,168,135</u>	<u>\$26,172,364</u>	<u>\$1,004,229</u>	<u>\$25,202,350</u>	<u>(\$970,014)</u> *	<u>\$10,044,451</u>	<u>39.86%</u>
Total Expenses	<u>\$151,295,942</u>	<u>\$151,560,187</u>	<u>\$264,245</u>	<u>\$149,361,796</u>	<u>(\$2,198,391)</u>	<u>\$57,419,735</u>	<u>38.44%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>(\$901,609)</u>		<u>\$15,372,531</u>	

* Represents a 10% holdback

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2101 - HOLDBACK RESERVE	0	970,014	970,014	970,014	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	1,048,167	973,500	-74,667	0	973,500	351,445	622,055	36.10%	43.64%
2112 - STUDENT SERVICES	5,265,409	5,205,611	-59,798	0	5,205,611	1,226,377	3,979,234	23.56%	24.26%
2113 - COMMUNITY AND FEDERAL PRGMS	1,242,591	584,424	-658,167	0	584,424	91,562	492,862	15.67%	17.62%
2114 - MEDIA SERVICES	1,381,113	1,372,976	-8,137	0	1,372,976	114,646	1,258,330	8.35%	20.73%
2115 - COMPUTER TECHNOLOGY	1,820,048	1,837,010	16,962	0	1,837,010	351,563	1,485,447	19.14%	15.00%
2116 - VOCATIONAL EDUCATION	61,483	37,083	-24,400	0	37,083	14,111	22,972	38.05%	94.20%
2117 - PROFESSIONAL DEVELOPMENT	382,056	344,092	-37,964	0	344,092	114,163	229,929	33.18%	22.07%
2118 - ASSESSMENT & INFORMATION SVCS	437,770	437,770	0	0	437,770	347,149	90,621	79.30%	75.15%
2201 - BROADUS WOOD ELEMENTARY	71,291	82,522	11,231	0	82,522	36,192	46,329	43.86%	50.22%
2202 - BROWNSVILLE ELEMENTARY	94,513	105,579	11,066	0	105,579	65,380	40,199	61.93%	61.45%
2203 - CROZET ELEMENTARY	88,938	111,269	22,331	0	111,269	53,925	57,345	48.46%	78.00%
2204 - GREER ELEMENTARY	96,724	127,549	30,825	0	127,549	73,214	54,335	57.40%	48.32%
2205 - HOLLYMEAD ELEMENTARY	101,134	120,195	19,061	0	120,195	51,872	68,323	43.16%	45.96%
2206 - MERIWETHER LEWIS ELEM.	97,114	103,033	5,919	0	103,033	49,618	53,414	48.16%	63.99%
2207 - RED HILL ELEMENTARY	56,738	75,957	19,219	0	75,957	33,932	42,025	44.67%	47.40%
2209 - SCOTTSVILLE ELEMENTARY	53,748	69,166	15,418	0	69,166	36,835	32,331	53.26%	44.31%
2210 - STONE ROBINSON ELEMENTARY	95,684	125,325	29,641	0	125,325	60,016	65,310	47.89%	53.24%
2211 - STONY POINT ELEMENTARY	73,761	84,634	10,873	0	84,634	32,779	51,855	38.73%	38.32%
2212 - WOODBROOK ELEMENTARY	75,823	98,457	22,634	0	98,457	55,856	42,601	56.73%	52.37%
2213 - YANCEY ELEMENTARY	53,748	70,575	16,827	0	70,575	23,942	46,633	33.92%	25.23%
2214 - CALE ELEMENTARY	111,914	141,848	29,934	0	141,848	83,242	58,606	58.68%	60.92%
2215 - VIRGINIA L. MURRAY ELEM	69,471	83,129	13,658	0	83,129	35,545	47,584	42.76%	48.91%
2216 - AGNOR-HURT ELEMENTARY	97,764	124,529	26,765	0	124,529	55,096	69,433	44.24%	50.96%
2217 - BAKER-BUTLER ELEMENARY	109,184	113,811	4,627	0	113,811	56,823	56,989	49.93%	61.69%
2251 - BURLEY MIDDLE SCHOOL	128,610	145,997	17,387	0	145,997	69,458	76,539	47.57%	80.48%
2252 - HENLEY MIDDLE SCHOOL	191,582	197,536	5,954	0	197,536	65,998	131,537	33.41%	65.87%

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2253 - JOUETT MIDDLE SCHOOL	145,837	168,142	22,305	0	168,142	73,510	94,632	43.72%	46.48%
2254 - WALTON MIDDLE SCHOOL	107,910	119,082	11,172	0	119,082	56,464	62,618	47.42%	46.66%
2255 - SUTHERLAND MIDDLE SCHOOL	145,837	153,233	7,396	0	153,233	58,093	95,140	37.91%	51.26%
2301 - ALBEMARLE HIGH SCHOOL	654,265	737,175	82,910	0	737,175	609,649	127,526	82.70%	67.78%
2302 - W. ALBEMARLE HIGH SCHOOL	455,519	512,177	56,658	0	512,177	326,366	185,811	63.72%	69.76%
2303 - MURRAY EDUCATION CENTER	72,348	72,506	158	0	72,506	19,730	52,776	27.21%	33.44%
2304 - MONTICELLO HIGH SCHOOL	482,153	553,084	70,931	0	553,084	303,166	249,918	54.81%	59.16%
2410 - EXECUTIVE SERVICES	184,298	172,916	-11,382	0	172,916	84,680	88,236	48.97%	19.80%
2411 - COMMUNITY RELATIONS	159,317	144,384	-14,933	0	144,384	72,850	71,534	50.46%	52.95%
2412 - DIV. INSTRUC/EDU SUPPORT	15,151	14,018	-1,133	0	14,018	0	14,018	0.00%	66.54%
2420 - HUMAN RESOURCES	636,600	610,843	-25,757	0	610,843	211,625	399,218	34.64%	34.19%
2430 - DIV SUPPORT/PLANNING SERV	126,674	114,002	-12,672	0	114,002	49,051	64,951	43.03%	46.50%
2431 - FISCAL SERVICES	1,165,667	1,161,151	-4,516	0	1,161,151	994,761	166,390	85.67%	88.49%
2432 - TRANSPORTATION SERVICES	2,755,937	2,711,465	-44,472	0	2,711,465	1,061,823	1,649,642	39.16%	31.44%
2433 - BUILDING SERVICES	5,174,544	5,180,437	5,893	0	5,180,437	2,567,786	2,612,651	49.57%	48.10%
Totals:	25,588,435	26,168,202	579,767	970,014	25,198,188	10,040,289	15,157,899	39.85%	40.49%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
December 31, 2008

FUND:	BEGINNING FUND BALANCE	FY 08/09 ORIGINAL APPROP	CHANGES IN APPROP	FY 08/09 CURRENT APPROP	FY 08/09 YTD EXPENSES	FY 08/09 YTD REVENUES	USE OF FUND BALANCE	FY 08/09 BALANCE	TOTAL CASH FUND BAL	FY 08/09 TRANSFERS TO BE MADE
FOOD SERVICES	\$430,474	\$4,340,873	\$0	\$4,340,873	\$1,764,379	\$1,988,266	\$0	\$223,886	\$654,360	\$0
SUMMER FEEDING PROGRAM	\$180,417	\$300,000	\$0	\$300,000	\$150,032	\$250,446	\$0	\$100,414	\$280,831	\$0
TITLE I	\$38	\$1,318,896	\$0	\$1,318,896	\$590,682	\$202,496	\$0	(\$388,186)	(\$388,148)	\$0
MIGRANT	\$5,065	\$113,191	\$0	\$113,191	\$71,073	\$44,821	\$0	(\$26,252)	(\$21,187)	\$0
MISC. SCHOOL GRANTS	\$76,376	\$0	\$11,275	\$11,275	\$38,782	\$27,529	\$0	(\$11,254)	\$65,122	\$0
DRUG EDUCATION GRANT	N/A	\$37,881	\$0	\$37,881	\$17,849	\$0	\$0	(\$17,849)	(\$17,849)	\$0
ADULT EDUCATION	N/A	\$126,500	\$0	\$126,500	\$33,241	\$25,320	\$0	(\$7,921)	(\$7,921)	\$0
ECON DISLOCATED WORKERS	\$29,156	\$50,000	\$0	\$50,000	\$9,115	\$9,805	\$0	\$690	\$29,846	\$0
REFUGEE GRANT	\$134	\$0	\$134	\$134	\$0	\$0	\$134	\$0	\$134	\$0
TECHNOLOGY CHALLENGE GRANT	\$3,689	\$15,058	\$0	\$15,058	\$0	\$0	\$0	\$0	\$3,689	\$0
GENERAL ADULT ED.	\$9,621	\$19,000	\$0	\$19,000	\$2,168	\$0	\$0	(\$2,168)	\$7,453	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$13,166	\$11,788	\$0	(\$1,378)	(\$1,378)	\$0
AIMR- SUMMER RENTAL	\$389,244	\$446,010	\$0	\$446,010	\$48,402	\$227,850	\$0	\$179,448	\$568,693	\$0
TEACHER MENTORING PROGRAM	\$8	\$9,586	\$0	\$9,586	\$0	\$755	\$0	\$755	\$763	\$0
ALGEBRA READINESS	N/A	\$38,000	\$0	\$38,000	\$2,861	\$0	\$0	(\$2,861)	(\$2,861)	\$0
TNE PARTNERSHIP GRANT	\$2,759	\$0	\$12,759	\$12,759	\$2,567	\$10,000	\$2,759	\$7,433	\$10,191	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	(\$682)	\$0	\$0	\$682	\$682	\$0
AMERICAN HISTORY GRANT	N/A	\$95,000	\$0	\$95,000	\$41,938	\$28,299	\$0	(\$13,639)	(\$13,639)	\$0
KOVAR CORP GRANT-SPEC ED	\$1,616	\$0	\$0	\$0	\$1,616	\$0	\$0	(\$1,616)	\$0	\$0
C.B.I.P. PROGRAM	\$242,455	\$1,037,286	\$0	\$1,037,286	\$350,354	\$105,969	\$0	(\$244,385)	(\$1,930)	\$0
E.D. PROGRAM	\$155,714	\$818,586	\$0	\$818,586	\$258,009	\$72,629	\$0	(\$185,380)	(\$29,666)	\$0
TITLE II	N/A	\$394,970	\$0	\$394,970	\$156,078	\$117,725	\$0	(\$38,353)	(\$38,353)	\$0
PRE-SCHOOL SPECIAL ED.	\$46,181	\$67,416	\$0	\$67,416	\$37,135	\$36,940	\$0	(\$195)	\$45,986	\$0
CARL PERKINS GRANT	\$8,113	\$161,441	\$0	\$161,441	\$103,775	\$0	\$0	(\$103,775)	(\$95,662)	\$0
SPECIAL ED. SLIVER GRANT	\$2,646	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,646	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,451	\$140,489	\$0	\$140,489	\$36,868	\$14,334	\$0	(\$22,534)	(\$16,083)	\$0
TITLE III	N/A	\$113,870	\$0	\$113,870	\$43,903	\$24,522	\$0	(\$19,382)	(\$19,382)	\$0
TITLE V	N/A	\$14,023	\$0	\$14,023	\$3,351	\$2,432	\$0	(\$919)	(\$919)	\$0
PROJECT GRADUATION	\$35,113	\$0	\$35,113	\$35,113	\$0	\$0	\$35,113	\$0	\$35,113	\$0
CENTURY 21 GRANT-YANCEY	\$27	\$163,177	\$0	\$163,177	\$70,584	\$27,682	\$0	(\$42,902)	(\$42,875)	\$0
PROF PRTRNSHP SCHL LEADR	\$100,071	\$0	\$0	\$0	\$49,312	\$200	\$0	(\$49,112)	\$50,959	\$0
EL CIVICS PARTNERSHIP PROJECT	N/A	\$116,500	\$0	\$116,500	\$47,014	\$20,291	\$0	(\$26,723)	(\$26,723)	\$0
COMMUNITY EDUCATION *	\$648,591	\$1,620,115	\$0	\$1,620,115	\$651,321	\$873,053	\$0	\$221,733	\$870,324	\$0
READING FIRST	N/A	\$172,000	\$0	\$172,000	\$48,006	\$48,006	\$0	\$0	\$0	\$0
FAMILIES IN CRISIS GRANT	\$18,752	\$25,000	\$0	\$25,000	\$22,942	\$6,462	\$0	(\$16,479)	\$2,273	\$0
DRIVERS SAFETY FUND	\$11,096	\$401,500	\$0	\$401,500	\$117,798	\$96,422	\$0	(\$21,377)	(\$10,281)	\$0
OPEN DOORS FUND *	\$46,076	\$123,000	\$0	\$123,000	\$56,293	\$40,707	\$0	(\$15,587)	\$30,489	\$0
RACE TO GED	N/A	\$29,876	\$0	\$29,876	\$20,034	\$6,782	\$0	(\$13,252)	(\$13,252)	\$0

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SUMMER SCHOOL FUND	\$312,281	\$550,183	\$0	\$550,183	\$426,832	\$158,089	\$0	(\$268,744)	\$43,537	\$239,243
COMMUNITY CHARTER SCHOOL	N/A	\$0	\$532,755	\$532,755	\$204,786	\$279,986	\$0	\$75,199	\$75,199	\$0
McINTIRE TRUST FUND *	\$7,086	\$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$7,086	\$0
FOUNDATION FOR EXCELLENCE	\$14,176	\$12,000	\$0	\$12,000	\$7,750	\$17,370	\$0	\$9,620	\$23,797	\$0
SCHOOL BUS REPLACEMENT	\$1,012,743	\$500,000	\$0	\$500,000	\$461,616	\$22,201	\$0	(\$439,415)	\$573,328	\$500,000
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
COMPUTER EQUIPMENT REPLACEME	\$88,857	\$1,000,000	\$0	\$1,000,000	\$997,007	\$0	\$0	(\$997,007)	(\$908,150)	\$1,000,000
FUEL CONTINGENCY FUND	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
TEXTBOOK REPALCEMENT FUND	N/A	\$1,300,950	\$0	\$1,300,950	\$233,930	\$0	\$0	(\$233,930)	(\$233,930)	\$1,300,950
INTERNAL SERVICE- VEH. MAINT.	\$8,624	\$799,536	\$0	\$799,536	\$469,688	\$469,688	\$0	\$0	\$8,624	\$0
SCHOOL ACTIVITY FUNDS	N/A	\$0	\$0	\$0	(\$2,411)	\$0	\$0	\$2,411	\$2,411	\$0
TOTAL	\$4,493,649	\$16,525,489	\$592,035	\$17,117,524	\$7,659,166	\$5,268,863	\$38,005	(\$2,390,303)	\$2,103,346	\$3,040,193

*These Fund Balances do not equal Audited Balances

Fund Balance Information

Fund Balance Information Audited	
Beginning Fund Balance	\$5,525,415
FY 07/08 Ending Balance Increase	\$1,048,509
FY 07/08 Ending School Fund Balance	\$6,573,924
Ending Balance as a percentage of final appropriated 07/08	4.43%

Actions Taken on Fund Balance	
FY 07/08 Ending School Fund Balance	6,573,924
FY 08/09 Ending Balance Adjustment	(\$1,533)
FY 08/09 Appropriation of Fund Balance	<u>(\$921,546)</u>
Total Available Fund Balance	\$5,650,845
Available Balance as percentage of current appropriated 08/09	3.73%

Actions Not Yet Taken that Impact Fund Balance	
Total Available Fund Balance	\$5,650,845
FY 08/09 Potential Local Shortfall @ 0.71 operational rate*	(\$3,100,000)
FY 08/09 Return of School Carryover	(\$198,385)
FY 08/09 10% Operational Budget Reduction	\$970,014
FY 08/09 Staffing Freezes/Lapse	\$1,228,377
FY 09/10 One-Time Use of Fund Balance	(\$1,000,000)
FY 09/10 Recurring Use of Fund Balance	<u>(\$800,000)</u>
Anticipated Available Balance from Prior Years**	\$2,750,851
FY 2008/09 Current Appropriated Budget	\$151,560,187
Available balance as a percentage of current appropriated budget	1.82%

* This estimate is based on Dec 2008 Information

** Conservative estimate based upon no additional savings during FY 2008/09